












Economics Peer Faculty Salary Comparison

The purpose of this report is to compare the average salary of Economics faculty (by rank) to the average salary for Economics faculty among a group of peer institutions. Overall, CSU Economics faculty have a lower average salary compared to the peers in this report. Additionally the relative difference in average salary between CSU faculty and peers has increased in 2016-17 compared to the prior year comparisons for all ranks.

CSU Peer Institutions

This comparison uses data received from CSU's peer institutions for the 2016-17 academic year (CU Boulder, while not part of the BOG peer group, is included in this report). Salaries in this comparison are converted to 9 month appointments. Some peer data were unavailable. The institutions for which data was available for this report are:

 Iowa State University	 Texas A & M	 University of Tennessee
 Michigan State University	 University of Colorado	 Virginia Tech
 North Carolina State Univ	 University of Illinois	 Washington State University

Below are some salient findings when average salaries are compared to the 2013-14 Salary Discipline Study. This is the most recent data for comparison in a similar format. The average salary for each institution can be found in the appendix.

Table 1: Full Professor - Average Salaries

	2013-14	2016-17
Colorado State University	\$110,126	\$122,746
Peers	\$156,163	\$175,252
Difference	-\$46,037	-\$52,506
CSU as a Percentage of Peers	71%	70%

Table 2: Associate Professor - Average Salaries

	2013-14	2016-17
Colorado State University	\$85,317	\$97,563
Peers	\$116,398	\$138,044
Difference	-\$31,081	-\$40,481
CSU as a Percentage of Peers	73%	71%

Table 3: Assistant Professor - Average Salaries

	2013-14	2016-17
Colorado State University	\$83,075	\$89,679
Peers	\$104,018	\$120,929
Difference	-\$20,943	-\$31,250
CSU as a Percentage of Peers	80%	74%



Appendix: Graphs and Data Tables

Figure A.1- Comparison of Average Full Professor Salary

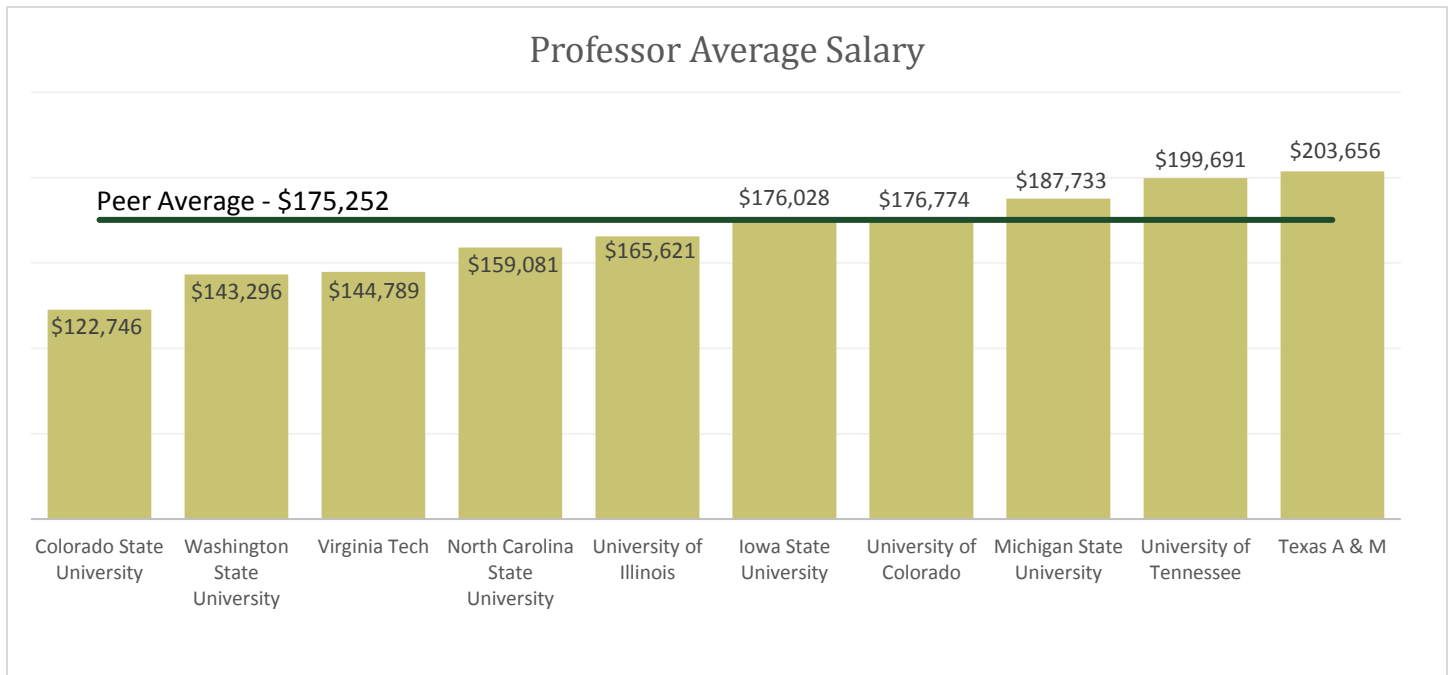


Table A.1 - Full Professor Salaries

Institution	Low Salary	High Salary	Average Salary	Headcount
Colorado State University	\$98,745	\$170,507	\$122,746	7
Washington State University	\$89,923	\$191,802	\$143,296	10
Virginia Tech	\$120,627	\$163,413	\$144,789	6
North Carolina State University	\$106,090	\$211,942	\$159,081	6
University of Illinois	\$75,567	\$261,000	\$165,621	15
Average	\$111,299	\$241,088	\$175,252	
Iowa State University	\$124,608	\$206,549	\$176,028	6
University of Colorado	\$133,444	\$287,222	\$176,774	16
Michigan State University	\$94,908	\$296,160	\$187,733	27
University of Tennessee	\$154,587	\$263,931	\$199,691	5
Texas A & M	\$101,934	\$287,775	\$203,656	9



Appendix: Graphs and Data Tables (cont'd)

Figure A.2 – Comparison of Average Associate Professor Salary

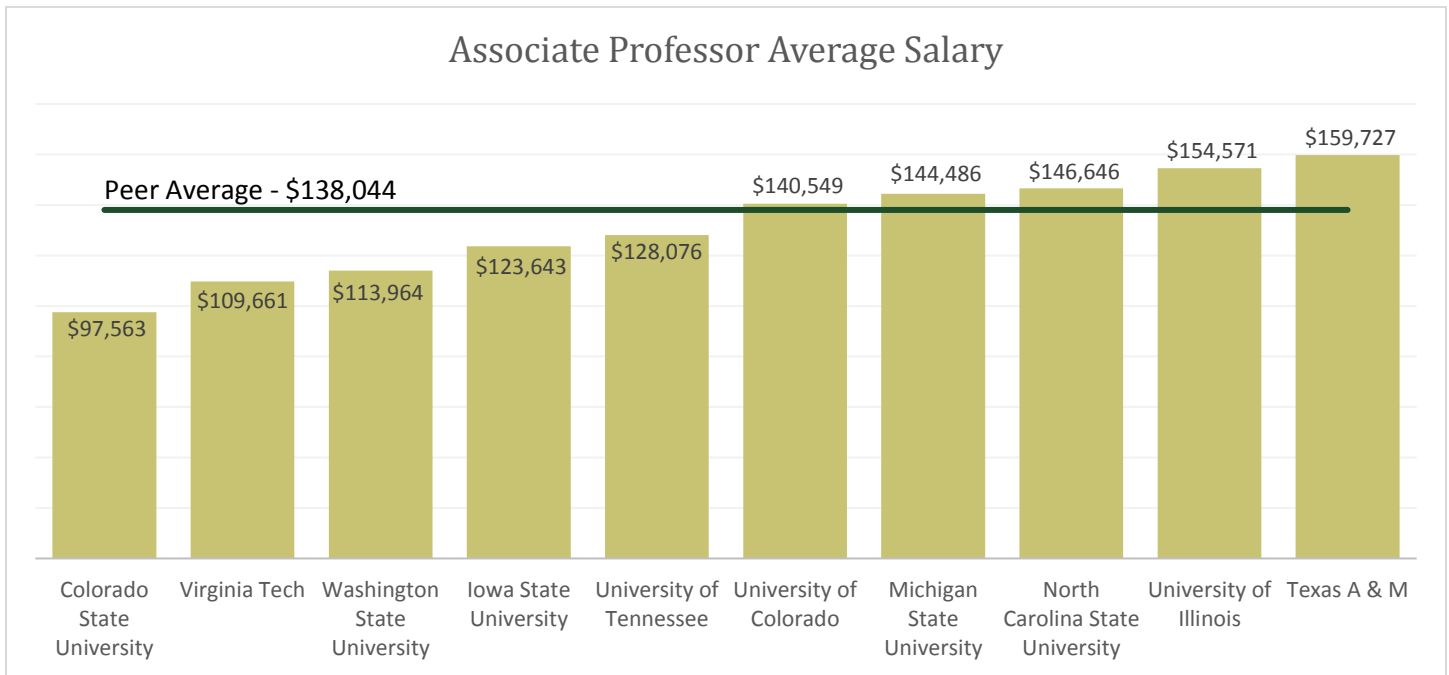


Table A.2 - Associate Professor Salaries

Institution	Low Salary	High Salary	Average Salary	Headcount
Colorado State University	\$94,893	\$101,242	\$97,563	6
Virginia Tech	\$93,807	\$122,000	\$109,661	5
Washington State University	\$98,682	\$129,939	\$113,964	8
Iowa State University	\$83,226	\$151,239	\$123,643	6
University of Tennessee	\$92,350	\$142,573	\$128,076	7
Average	\$107,663	\$155,109	\$138,044	
University of Colorado	\$127,425	\$150,000	\$140,549	7
Michigan State University	\$110,785	\$169,958	\$144,486	11
North Carolina State University	\$128,448	\$159,249	\$146,646	5
University of Illinois	\$128,000	\$187,000	\$154,571	6
Texas A & M	\$106,245	\$184,023	\$159,727	12



Appendix: Graphs and Data Tables (cont'd)

Table A.3 - Comparison of Average Assistant Professor Salary

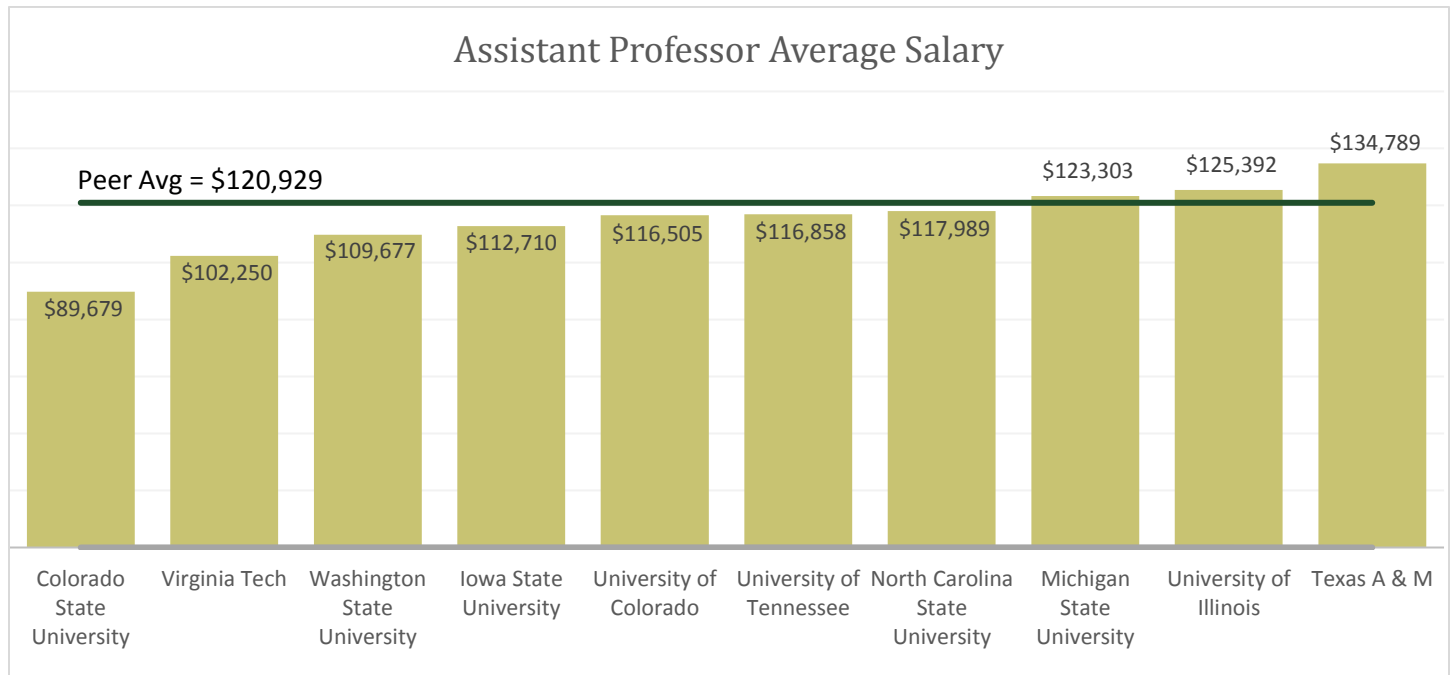


Table A.3 - Assistant Professor Salaries

Institution	Low Salary	High Salary	Average Salary	Headcount
Colorado State University	\$88,850	\$91,276	\$89,679	3
Virginia Tech	\$100,500	\$104,500	\$102,250	4
Washington State University	\$98,094	\$115,000	\$109,677	4
Iowa State University	\$111,834	\$113,302	\$112,710	3
University of Colorado	\$103,054	\$127,038	\$116,505	8
University of Tennessee	\$110,529	\$123,293	\$116,858	4
North Carolina State University	\$117,933	\$118,045	\$117,989	2
Average	\$105,003	\$123,316	\$120,929	
Michigan State University	\$120,170	\$125,232	\$123,303	6
University of Illinois	\$76,000	\$139,314	\$125,392	11
Texas A & M	\$106,911	\$144,117	\$134,789	10